

## BKFOREX EVENT RISK TRADING CALENDAR 05/27/2019- 05/31/2019

|                       |
|-----------------------|
| Strong Confidence - 1 |
| Medium Confidence - 2 |
| No Strong View - 0    |

| TIER 1 DATA: VERY MARKET MOVING, TRADEABLE |         |            |         |          |                                 |        |          |           |             |                    |   |
|--|---------|------------|---------|----------|---------------------------------|--------|----------|-----------|-------------|--------------------|---|
| Day  | Date    | Time (EST) | Country | Conf     | Event                           | Period | Survey   | Previous  | Bull/Bear?  | Potential ST Trade | Rationale   |
| <b>TUESDAY</b>                             |         |            |         |          |                                 |        |          |           |             |                    |   |
| Tuesday                                    | 28/5/19 | 1:45 AM    | SZ      | 2        | GDP QoQ                         | 1Q     | --       | 0.20%     | Bearish CHF | Long EUR/CHF       | Significantly weaker retail sales. Trade softer also  |
| Tuesday                                    | 28/5/19 | 1:45 AM    | SZ      |          | GDP YoY                         | 1Q     | --       | 1.40%     |             |                    |   |
| Tuesday                                    | 28/5/19 | 5:00 AM    | EC      | 1        | Economic Confidence             | May    | --       | 104       | Bearish EUR | Short EUR/USD      | Business confidence is down. ZEW is mixed. Stocks are falling so confidence should be lower     |
| Tuesday                                    | 28/5/19 | 5:00 AM    | EC      |          | Business Climate Indicator      | May    | --       | 0.42      |             |                    |   |
| Tuesday                                    | 28/5/19 | 5:00 AM    | EC      |          | Industrial Confidence           | May    | --       | -4.1      |             |                    |   |
| Tuesday                                    | 28/5/19 | 5:00 AM    | EC      |          | Services Confidence             | May    | --       | 11.5      |             |                    |   |
| Tuesday                                    | 28/5/19 | 5:00 AM    | EC      |          | Consumer Confidence             | May F  | --       | -6.5      |             |                    |   |
| Tuesday                                    | 28/5/19 | 10:00 AM   | US      | No Trade | Conf. Board Consumer Confidence | May    | 130      | 129.2     | No Trade    | No Trade           | Umich reports uptick on confidence but stocks fell so tough call                                |
| Tuesday                                    | 28/5/19 | 10:00 AM   | US      |          | Conf. Board Present Situation   | May    | --       | 168.3     |             |                    |   |
| Tuesday                                    | 28/5/19 | 10:00 AM   | US      |          | Conf. Board Expectations        | May    | --       | 103       |             |                    |   |
| <b>WEDNESDAY</b>                           |         |            |         |          |                                 |        |          |           |             |                    |   |
| Wednesday                                  | 29/5/19 | 3:55 AM    | GE      | 1        | Unemployment Change (000's)     | May    | --       | -12k      | Bearish EUR | Short EUR/USD      | Job growth eases in manufacturing and services  |
| Wednesday                                  | 29/5/19 | 3:55 AM    | GE      |          | Unemployment Claims Rate SA     | May    | --       | 4.90%     |             |                    |   |
| Wednesday                                  | 29/5/19 | 10:00 AM   | CA      | No Trade | Bank of Canada Rate Decision    | 29-May | 1.75%    | 1.75%     | No Trade    | No Trade           | Data has been good. BoC could stress that slowdown is temporary                                 |
| <b>THURSDAY</b>                            |         |            |         |          |                                 |        |          |           |             |                    |   |
| Thursday                                   | 30/5/19 | 8:30 AM    | CA      | 1        | Current Account Balance         | 1Q     | --       | -\$15.48b | Bearish CAD | Long USD/CAD       | Deterioration in trade in Q1  |
| Thursday                                   | 30/5/19 | 8:30 AM    | US      | No Trade | GDP Annualized QoQ              | 1Q S   | 3.10%    | 3.20%     | No Trade    | No Trade           | Revisions to US GDP are hard to predict but if changes are made, the data will be market moving |
| Thursday                                   | 30/5/19 | 8:30 AM    | US      |          | GDP Price Index                 | 1Q S   | 0.90%    | 0.90%     |             |                    |   |
| Thursday                                   | 30/5/19 | 8:30 AM    | US      |          | Core PCE QoQ                    | 1Q S   | --       | 1.30%     |             |                    |   |
| Thursday                                   | 30/5/19 | 8:30 AM    | US      |          | Personal Consumption            | 1Q S   | --       | 1.20%     |             |                    |   |
| Thursday                                   | 30/5/19 | 8:30 AM    | US      |          | Initial Jobless Claims          | 25-May | --       | --        |             |                    |   |
| Thursday                                   | 30/5/19 | 8:30 AM    | US      |          | Continuing Claims               | 18-May | --       | --        |             |                    |   |
| Thursday                                   | 30/5/19 | 8:30 AM    | US      |          | Advance Goods Trade Balance     | Apr    | -\$71.7b | -\$71.4b  |             |                    |   |
| Thursday                                   | 30/5/19 | 9:00 PM    | CH      | No Trade | Manufacturing PMI               | May    | 50.1     | 50.1      | No Trade    | No Trade           | Chinese data is very market moving but hard to predict  |
| Thursday                                   | 30/5/19 | 9:00 PM    | CH      |          | Non-manufacturing PMI           | May    | 54.3     | 54.3      |             |                    |   |

| FRIDAY |         |          |    |          |                                |       |       |        |             |               |   |
|--------|---------|----------|----|----------|--------------------------------|-------|-------|--------|-------------|---------------|---|
| Friday | 31/5/19 | 8:00 AM  | GE | 1        | CPI MoM                        | May P | --    | 1.00%  | Bullish EUR | Long EUR/USD  | Stronger GE PPI and wholesale prices                                  |
| Friday | 31/5/19 | 8:00 AM  | GE |          | CPI YoY                        | May P | --    | 2.00%  |             |               |   |
| Friday | 31/5/19 | 8:00 AM  | GE |          | CPI EU Harmonized MoM          | May P | --    | 1.00%  |             |               |   |
| Friday | 31/5/19 | 8:00 AM  | GE |          | CPI EU Harmonized YoY          | May P | --    | 2.10%  |             |               |   |
| Friday | 31/5/19 | 8:30 AM  | CA | No Trade | Quarterly GDP Annualized       | 1Q    | --    | 0.40%  | No Trade    | No Trade      | Weaker trade balance in Q1 but retail sales increased. So tough call  |
| Friday | 31/5/19 | 8:30 AM  | CA |          | GDP MoM                        | Mar   | --    | -0.10% |             |               |   |
| Friday | 31/5/19 | 8:30 AM  | CA |          | GDP YoY                        | Mar   | --    | 1.10%  |             |               |   |
| Friday | 31/5/19 | 8:30 AM  | CA |          | Industrial Product Price MoM   | Apr   | --    | 1.30%  |             |               |   |
| Friday | 31/5/19 | 8:30 AM  | CA |          | Raw Materials Price Index MoM  | Apr   | --    | 2.80%  |             |               |   |
| Friday | 31/5/19 | 8:30 AM  | US | 2        | Personal Income                | Apr   | 0.30% | 0.10%  | Bearish USD | Short USD/JPY | Lower average hourly earnings and retail sales                        |
| Friday | 31/5/19 | 8:30 AM  | US |          | Personal Spending              | Apr   | 0.20% | 0.90%  |             |               |   |
| Friday | 31/5/19 | 8:30 AM  | US |          | Real Personal Spending         | Apr   | --    | 0.70%  |             |               |   |
| Friday | 31/5/19 | 8:30 AM  | US |          | PCE Deflator MoM               | Apr   | 0.30% | 0.20%  |             |               |   |
| Friday | 31/5/19 | 8:30 AM  | US |          | PCE Deflator YoY               | Apr   | 1.60% | 1.50%  |             |               |   |
| Friday | 31/5/19 | 8:30 AM  | US |          | PCE Core Deflator MoM          | Apr   | 0.20% | 0.00%  |             |               |   |
| Friday | 31/5/19 | 8:30 AM  | US |          | PCE Core Deflator YoY          | Apr   | 1.60% | 1.60%  |             |               |   |
| Friday | 31/5/19 | 10:00 AM | US | No Trade | U. of Mich. Sentiment          | May F | 101.5 | 102.4  | No Trade    | No Trade      | Revisions to confidence can be market moving but difficult to predict |
| Friday | 31/5/19 | 10:00 AM | US |          | U. of Mich. Current Conditions | May F | --    | 112.4  |             |               |   |
| Friday | 31/5/19 | 10:00 AM | US |          | U. of Mich. Expectations       | May F | --    | 96     |             |               |   |
| Friday | 31/5/19 | 10:00 AM | US |          | U. of Mich. 1 Yr Inflation     | May F | --    | 2.80%  |             |               |   |
| Friday | 31/5/19 | 10:00 AM | US |          | U. of Mich. 5-10 Yr Inflation  | May F | --    | 2.60%  |             |               |   |

| TIER 2 DATA: POTENTIALLY MARKET MOVING, COULD BE TRADEABLE |         |            |         |      |                                    |        |        |          |
|--|---------|------------|---------|------|------------------------------------|--------|--------|----------|
| Day  | Date    | Time (EST) | Country | Conf | Event                              | Period | Survey | Previous |
| Sunday   | 26/5/19 | 9:30 PM    | CH      |      | Industrial Profits YoY             | Apr    | --     | 13.90%   |
| Monday   | 27/5/19 | 12:00 AM   | GE      |      | Import Price Index MoM             | Apr    | 0.50%  | 0.00%    |
| Monday   | 27/5/19 | 12:00 AM   | GE      |      | Import Price Index YoY             | Apr    | 1.60%  | 1.70%    |
| Monday   | 27/5/19 | 12:00 AM   | GE      |      | Retail Sales MoM                   | Apr    | --     | 0.00%    |
| Monday   | 27/5/19 | 12:00 AM   | GE      |      | Retail Sales NSA YoY               | Apr    | --     | -2.10%   |
| Tuesday  | 28/5/19 | 9:00 AM    | US      |      | House Price Purchase Index QoQ     | 1Q     | --     | 1.10%    |
| Tuesday  | 28/5/19 | 9:00 AM    | US      |      | FHFA House Price Index MoM         | Mar    | --     | 0.30%    |
| Tuesday  | 28/5/19 | 9:00 AM    | US      |      | S&P CoreLogic CS 20-City MoM SA    | Mar    | --     | 0.20%    |
| Tuesday  | 28/5/19 | 9:00 AM    | US      |      | S&P CoreLogic CS 20-City YoY NSA   | Mar    | --     | 3.00%    |
| Tuesday  | 28/5/19 | 9:00 AM    | US      |      | S&P CoreLogic CS 20-City NSA Index | Mar    | --     | 212.7    |
| Tuesday  | 28/5/19 | 9:00 AM    | US      |      | S&P CoreLogic CS US HPI YoY NSA    | Mar    | --     | 4.01%    |
| Tuesday  | 28/5/19 | 9:00 AM    | US      |      | S&P CoreLogic CS US HPI NSA Index  | Mar    | --     | 205.04   |
| Tuesday  | 28/5/19 | 2:00 AM    | GE      |      | GfK Consumer Confidence            | Jun    | --     | 10.4     |
| Tuesday  | 28/5/19 | 9:00 PM    | NZ      |      | ANZ Activity Outlook               | May    | --     | 7.1      |
| Tuesday  | 28/5/19 | 9:00 PM    | NZ      |      | ANZ Business Confidence            | May    | --     | -37.5    |
| Tuesday  | 28/5/19 | 12:00 AM   | UK      |      | Nationwide House PX MoM            | May    | --     | 0.40%    |
| Tuesday  | 28/5/19 | 12:00 AM   | UK      |      | Nationwide House Px NSA YoY        | May    | --     | 0.90%    |
| Wednesday  | 29/5/19 | 2:45 AM    | FR      |      | GDP QoQ                            | 1Q F   | --     | 0.30%    |
| Wednesday  | 29/5/19 | 2:45 AM    | FR      |      | GDP YoY                            | 1Q F   | --     | 1.10%    |
| Wednesday  | 29/5/19 | 3:00 AM    | SZ      |      | KOF Leading Indicator              | May    | --     | 96.2     |
| Wednesday  | 29/5/19 | 6:45 PM    | NZ      |      | Building Permits MoM               | Apr    | --     | -6.90%   |
| Wednesday  | 29/5/19 | 9:30 PM    | AU      |      | Building Approvals MoM             | Apr    | --     | -15.50%  |
| Wednesday  | 29/5/19 | 9:30 PM    | AU      |      | Building Approvals YoY             | Apr    | --     | -27.30%  |
| Thursday   | 30/5/19 | 10:00 AM   | US      |      | Pending Home Sales MoM             | Apr    | 1.00%  | 3.80%    |
| Thursday   | 30/5/19 | 10:00 AM   | US      |      | Pending Home Sales NSA YoY         | Apr    | --     | -3.20%   |
| Thursday   | 30/5/19 | 6:00 PM    | NZ      |      | ANZ Consumer Confidence MoM        | May    | --     | 1.10%    |

|          |         |         |    |  |                                     |       |    |        |
|----------|---------|---------|----|--|-------------------------------------|-------|----|--------|
| Thursday | 30/5/19 | 6:00 PM | NZ |  | ANZ Consumer Confidence Index       | May   | -- | 123.2  |
| Thursday | 30/5/19 | 7:30 PM | JN |  | Jobless Rate                        | Apr   | -- | 2.50%  |
| Thursday | 30/5/19 | 7:30 PM | JN |  | Job-To-Applicant Ratio              | Apr   | -- | 1.63   |
| Thursday | 30/5/19 | 7:30 PM | JN |  | Tokyo CPI YoY                       | May   | -- | 1.40%  |
| Thursday | 30/5/19 | 7:30 PM | JN |  | Tokyo CPI Ex-Fresh Food YoY         | May   | -- | 1.30%  |
| Thursday | 30/5/19 | 7:30 PM | JN |  | Tokyo CPI Ex-Fresh Food, Energy YoY | May   | -- | 0.90%  |
| Thursday | 30/5/19 | 7:50 PM | JN |  | Industrial Production MoM           | Apr P | -- | -0.60% |
| Thursday | 30/5/19 | 7:50 PM | JN |  | Industrial Production YoY           | Apr P | -- | -4.30% |
| Thursday | 30/5/19 | 7:50 PM | JN |  | Retail Sales MoM                    | Apr   | -- | 0.20%  |
| Thursday | 30/5/19 | 7:50 PM | JN |  | Retail Sales YoY                    | Apr   | -- | 1.00%  |
| Friday   | 31/5/19 | 4:30 AM | UK |  | Net Consumer Credit                 | Apr   | -- | 0.5b   |
| Friday   | 31/5/19 | 4:30 AM | UK |  | Net Lending Sec. on Dwellings       | Apr   | -- | 4.1b   |
| Friday   | 31/5/19 | 4:30 AM | UK |  | Mortgage Approvals                  | Apr   | -- | 62.3k  |
| Friday   | 31/5/19 | 4:30 AM | UK |  | Money Supply M4 MoM                 | Apr   | -- | -0.50% |
| Friday   | 31/5/19 | 4:30 AM | UK |  | M4 Money Supply YoY                 | Apr   | -- | 2.20%  |
| Friday   | 31/5/19 | 4:30 AM | UK |  | M4 Ex IOFCs 3M Annualised           | Apr   | -- | 0.70%  |

| TIER 3 DATA: NOT TRADEABLE |         |            |         |      |                                   |        |        |          |
|----------------------------|---------|------------|---------|------|-----------------------------------|--------|--------|----------|
| Day                        | Date    | Time (EST) | Country | Conf | Event                             | Period | Survey | Previous |
| Monday                     | 27/5/19 | 1:00 AM    | JN      |      | Leading Index CI                  | Mar F  | --     | 96.3     |
| Monday                     | 27/5/19 | 1:00 AM    | JN      |      | Coincident Index                  | Mar F  | --     | 99.6     |
| Monday                     | 27/5/19 | 4:00 AM    | SZ      |      | Total Sight Deposits CHF          | 24-May | --     | 578.3b   |
| Monday                     | 27/5/19 | 4:00 AM    | SZ      |      | Domestic Sight Deposits CHF       | 24-May | --     | 487.2b   |
| Monday                     | 27/5/19 | 10:00 AM   | CA      |      | Bloomberg Nanos Confidence        | 24-May | --     | 55.1     |
| Monday                     | 27/5/19 | 7:50 PM    | JN      |      | PPI Services YoY                  | Apr    | --     | 1.10%    |
| Tuesday                    | 28/5/19 | 2:00 AM    | SZ      |      | Exports Real MoM                  | Apr    | --     | 0.10%    |
| Tuesday                    | 28/5/19 | 2:00 AM    | SZ      |      | Imports Real MoM                  | Apr    | --     | -3.20%   |
| Tuesday                    | 28/5/19 | 2:00 AM    | SZ      |      | Swiss Watch Exports YoY           | Apr    | --     | 4.40%    |
| Tuesday                    | 28/5/19 | 2:45 AM    | FR      |      | Consumer Confidence               | May    | --     | 96       |
| Tuesday                    | 28/5/19 | 4:00 AM    | EC      |      | M3 Money Supply YoY               | Apr    | --     | 4.50%    |
| Tuesday                    | 28/5/19 | 4:30 AM    | UK      |      | UK Finance Loans for Housing      | Apr    | --     | 39980    |
| Tuesday                    | 28/5/19 | 10:30 AM   | US      |      | Dallas Fed Manf. Activity         | May    | 7      | 2        |
| Tuesday                    | 28/5/19 | 7:01 PM    | UK      |      | BRC Shop Price Index YoY          | May    | --     | 0.40%    |
| Wednesday                  | 29/5/19 | 2:45 AM    | FR      |      | PPI MoM                           | Apr    | --     | 0.00%    |
| Wednesday                  | 29/5/19 | 2:45 AM    | FR      |      | PPI YoY                           | Apr    | --     | 1.90%    |
| Wednesday                  | 29/5/19 | 2:45 AM    | FR      |      | Consumer Spending MoM             | Apr    | --     | -0.10%   |
| Wednesday                  | 29/5/19 | 2:45 AM    | FR      |      | Consumer Spending YoY             | Apr    | --     | -1.90%   |
| Wednesday                  | 29/5/19 | 2:45 AM    | FR      |      | CPI EU Harmonized MoM             | May P  | --     | 0.40%    |
| Wednesday                  | 29/5/19 | 2:45 AM    | FR      |      | CPI EU Harmonized YoY             | May P  | --     | 1.50%    |
| Wednesday                  | 29/5/19 | 2:45 AM    | FR      |      | CPI MoM                           | May P  | --     | 0.30%    |
| Wednesday                  | 29/5/19 | 2:45 AM    | FR      |      | CPI YoY                           | May P  | --     | 1.30%    |
| Wednesday                  | 29/5/19 | 4:00 AM    | SZ      |      | Credit Suisse Survey Expectations | May    | --     | -7.7     |
| Wednesday                  | 29/5/19 | 7:00 AM    | US      |      | MBA Mortgage Applications         | 24-May | --     | 2.40%    |
| Wednesday                  | 29/5/19 | 10:00 AM   | US      |      | Richmond Fed Manufact. Index      | May    | 7      | 3        |
| Wednesday                  | 29/5/19 | 7:50 PM    | JN      |      | Japan Buying Foreign Bonds        | 24-May | --     | --       |
| Wednesday                  | 29/5/19 | 7:50 PM    | JN      |      | Japan Buying Foreign Stocks       | 24-May | --     | --       |
| Wednesday                  | 29/5/19 | 7:50 PM    | JN      |      | Foreign Buying Japan Bonds        | 24-May | --     | --       |
| Wednesday                  | 29/5/19 | 7:50 PM    | JN      |      | Foreign Buying Japan Stocks       | 24-May | --     | --       |
| Wednesday                  | 29/5/19 | 9:30 PM    | AU      |      | Private Capital Expenditure       | 1Q     | --     | 2.00%    |
| Wednesday                  | 29/5/19 | 12:00 AM   | CH      |      | Swift Global Payments CNY         | Apr    | --     | 1.89%    |
| Thursday                   | 30/5/19 | 6:00 AM    | CA      |      | CFIB Business Barometer           | May    | --     | 56.7     |

|          |         |          |    |  |                                    |        |    |        |
|----------|---------|----------|----|--|------------------------------------|--------|----|--------|
| Thursday | 30/5/19 | 8:30 AM  | US |  | Retail Inventories MoM             | Apr    | -- | -0.30% |
| Thursday | 30/5/19 | 9:45 AM  | US |  | Bloomberg Consumer Comfort         | 26-May | -- | --     |
| Thursday | 30/5/19 | 7:01 PM  | UK |  | GfK Consumer Confidence            | May    | -- | -13    |
| Thursday | 30/5/19 | 7:01 PM  | UK |  | Lloyds Business Barometer          | May    | -- | 14     |
| Thursday | 30/5/19 | 7:50 PM  | JN |  | Dept. Store, Supermarket Sales YoY | Apr    | -- | 0.50%  |
| Thursday | 30/5/19 | 7:50 PM  | JN |  | Loans & Discounts Corp YoY         | Apr    | -- | 3.59%  |
| Thursday | 30/5/19 | 9:00 PM  | CH |  | Composite PMI                      | May    | -- | 53.4   |
| Thursday | 30/5/19 | 9:30 PM  | AU |  | Private Sector Credit MoM          | Apr    | -- | 0.30%  |
| Thursday | 30/5/19 | 9:30 PM  | AU |  | Private Sector Credit YoY          | Apr    | -- | 3.90%  |
| Friday   | 31/5/19 | 12:00 AM | JN |  | Vehicle Production YoY             | Mar    | -- | 0.90%  |
| Friday   | 31/5/19 | 1:00 AM  | JN |  | Consumer Confidence Index          | May    | -- | 40.4   |
| Friday   | 31/5/19 | 1:00 AM  | JN |  | Housing Starts YoY                 | Apr    | -- | 10.00% |
| Friday   | 31/5/19 | 1:00 AM  | JN |  | Annualized Housing Starts          | Apr    | -- | 0.989m |
| Friday   | 31/5/19 | 1:00 AM  | JN |  | Construction Orders YoY            | Apr    | -- | 66.10% |
| Friday   | 31/5/19 | 2:30 AM  | SZ |  | Retail Sales Real YoY              | Apr    | -- | -0.70% |
| Friday   | 31/5/19 | 9:45 AM  | US |  | MNI Chicago PMI                    | May    | 54 | 52.6   |
| Friday   | 31/5/19 |          | GE |  | CPI Baden Wuerttemberg MoM         | May    | -- | 1.00%  |
| Friday   | 31/5/19 |          | GE |  | CPI Baden Wuerttemberg YoY         | May    | -- | 2.10%  |

|           | Date    | Time    | Country | Event  |
|-----------|---------|---------|---------|--|
| Wednesday | 28/5/19 | 5:00 PM | NZ      | RBNZ Publishes Financial Stability Report              |
| Thursday  | 30/5/19 | 2:15 PM | CA      | Speech – Bank of Canada Senior Deputy Governor Wilkins |