



# ANTI-MONEY LAUNDERING & KYC REQUIREMENTS WEBSITE NOTE

Company: Pepperstone EU Limited  
Reg. Number: HE 398429  
CySEC Licence: 388/20  
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## ML and TF prevention

Pepperstone EU Limited is committed to preventing and detecting Money Laundering and Terrorist Financing, as per all current Anti-Money Laundering (AML) and Counter Terrorist Financing (CTF) obligations required in the Cyprus Law 188(I)/2007 as amended, the 4<sup>th</sup> EU AML Directive as well as regulatory guidance issued by the Cyprus Securities and Exchange Commission “CySEC” in the form of Directives and Circulars.

Pepperstone fully acknowledges that its products and services may potentially be at risk from individuals or groups seeking to launder criminal proceeds or facilitate funds designated for the financing of terrorism. As such, Pepperstone is committed to fostering and promoting a compliance culture throughout the firm which underpins the importance of preventing Money Laundering and Terrorist Financing.

We are committed to prevent any money laundering activities through our services and as such, we comply with regulatory requirements such as:

1. Identifying our clients (KYC/DD Procedure).
2. Identifying, monitoring, and reporting any kind of suspicious transactions both internally and to regulatory authorities.
3. Maintaining transaction records and client data for as long as we are obliged under our regulatory obligations.

## Clients’ KYC and Due Diligence Procedure

Pepperstone has the regulatory obligation and the right to collect and validate proof of identification from its clients prior to account opening and client deposits, or withdrawals.

Pepperstone reserves the right to refuse to open an account or process a transfer of funds at any stage for a client, if it suspects it is connected in any way to money laundering, terrorist financing or any other criminal activity.

We need to verify customer’s identity and comprise the risk profile of the customer. Pepperstone will conduct distinct levels of due diligence depending on the outcome of each customer’s risk assessment (i.e. low, medium, or high risk).

To complete our due diligence the customer’s ID must be sought. This could include Pepperstone requesting a physical copy of the customer’s government issued ID (or equivalent) and/or by performing electronic Know Your Customer (“KYC”) checks. Further we need to obtain at least a Proof of Address (POA) document.



When the client is categorised as “higher risk” for AML purposes, the ID verification is enhanced by requesting an additional ID document and/or POA from the client for cross reference and requesting further information about the customer’s source of wealth/funds.

Note that Individuals or legal entities sanctioned by the EU or the UN are not accepted as clients.

Should you have a question on our AML and KYC/DD procedures please direct your enquiry at [support@pepperstone.com](mailto:support@pepperstone.com).



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