# CY Costs and Charges Information & Examples

Pepperstone EU Limited

| | |
|---|---|
| Company | Pepperstone EU Limited |
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# Direct Costs

## Spread and Commission

The difference between the bid and ask price is known as the spread. The spread can vary depending on a wide range of market conditions. Pepperstone offers two trading accounts, a) Standard and b) Razor and the costs for trading are dependent on the trading account and trading platform you hold with us. Both account types will have minimum spread. In most cases Pepperstone will charge our spread on top of the market spread which is the fee for trading and shown as a total spread on the trading platform. Our spread charges will be applied to most of our products, Forex, Indices, Metals, Cryptocurrency and Soft Commodities. Share CFD trades are charged a commission instead of a spread.

### Standard Account

Our Standard Account has a minimum of a 0.6 Pip mark-up to the spread reflected on the Razor account for Major FX pairs (and a minimum of 1 pip mark-up for non-Major FX pairs), instead of a separate commission charge. For a standard account commissions on metals and Index products are reflected in the spread.

### Standard Account - Swap-free

In some regions and at the discretion of Pepperstone, we offer a swap-free account for clients. This account type does not incur overnight funding or swaps. An administration fee is charged on any position open for 10 days for each 10-day period Administration Fee Table. The swap-free account has a minimum 0.6 pip markup to the spread of Major FX pairs (and a minimum of 1 pip mark-up for non-Major FX pairs) on top of the Razor account spreads with commissions on Indices and Metal products reflected in the spread.

### Razor Account

Our Razor account commission is dependent on the account currency and is charged on all FX trades (See Razor commissions). In Addition to the commission, you will also pay a market spread or minimum spread. When trading on cTrader commissions are charged as $6 USD round-trip. For example, if you are trading 100,000 EUR/USD, the commission charge will be USD $3 to open the contract and USD $3 to close out the contract. If your trading account is not in USD, we will convert the cost based on current foreign exchange conversion rates into your nominated account currency. For both MetaTrader and cTrader platforms the commission on index, metal, cryptocurrency and soft commodity markets are reflected in the spread with no separate commission charge.

### Share CFD Commission

Instead of charging additional spread to the Shares CFDs Pepperstone chose to apply commission on Share CFDs which depends on the country the company is listed. The commissions can be found to the table below for the exact amount per country listed. Note that if the amount is less than the minimum charge, the minimum charge will apply instead.

**Formula** for Commission per side = Contracts x Price x Commissions % and if applicable conversion from corresponding currency to account currency.

# Other charges

## Overnight funding and swaps

Overnight funding is a charge for holding a position in equities, commodities, crypto, metal or index markets and a swap for forex positions over rollover; which is 5pm New York (23:59 Server Time). We review & update our swap charges frequently (usually on a weekly basis), therefore clients should check the "Specifications" section on MT4/5 and cTrader platforms for our most up-to-date swap rates. Instructions can be found on our website here.

### Forex

Pepperstone's Forex overnight funding or swap as displayed in the platform is calculated by using the TomNext rate provided by our liquidity providers with an admin fee. These rates are updated as the underlying TomNext rate changes.

**Formula** for forex overnight funding is: Number of nights held x (TomNext[1] including funding fee[2]) x trade size.

### Indices, commodities and Share CFDs Overnight funding.

Pepperstone calculates overnight funding for Indices based on ARR or the equivalent interbank rate.

**Formula** for indices overnight funding is: Nights held x (market price at rollover x trade size x (ARR +/- admin fee[3])/360

### Cryptocurrencies

For long positions and for any cryptocurrency Pepperstone will debit a (per 1 lot) daily overnight funding charge of 0.05556% (20% per Annum) for positions held at midnight (00:00:00) server time. For short positions and for any cryptocurrency Pepperstone will credit a (per 1 lot) daily overnight funding charge of 0.02083% (7.5% per Annum) for positions held at midnight (00:00:00) server time.

### Triple Swap

Given the T+2 nature of Spot Forex, trades held past 5pm Wednesday New York time (00:00:00 Server Time) will be treated as having been executed on Thursday and the account adjusted for three days of interest to account for the weekend.

For our CFD Equities, Index and Crypto products a Triple swap will be incurred on Friday to account for the weekend holding.

[1] TomNext rate is derived from our liquidity providers from the underlying market.
[2] Funding Fee is the TomNext rate in points multiplied by 3%
[3] Admin fee is 2.5%

## Dividends on Indices and Shares[4]

A dividend is a distribution of a portion of a company's earnings to its shareholders. Dividends are often issued as cash payments if you own the underlying share, although they can also be paid out to investors in the form of additional shares. For trades and positions held in one of our index CFDs or share CFDs past the ex-dividend date of the individual share, or of one of the shares that make up the index, Pepperstone will make a cash adjustment to the trading account to reflect the dividend payment.

For long positions index or share CFDs Pepperstone will credit the trading account while for short positions Pepperstone will debit the trading account. The rate of the dividend and the subsequent cash adjustment will reflect underlying market conditions, as well as the value of any withholding tax amounts on the stock. For this reason, the cash adjustment may not be the same as the exact value of the dividend itself.

Investors shall check regularly for dividends and/or shall consult our dedicated page for dividends on Index CFDs[5] and Share CFDs[6].

## Administration fees

At Pepperstone's discretion we offer a swap-free account to some clients, due to personal or religious reasons. The swap-free account does not incur swaps, rather has a set admin fee charged every 10 days that a position is held open. The administration fee is available in the Administration Fee Table.

For clarity, positions held up to 9 days will not be charged with an administration fee. The charge occurs on the 10th day and thereafter if the position is held more than 10 days on the 20th day, 30th day and so on.

## Inactivity Fees

Pepperstone does not charge an inactivity fee. We believe that traders should be able to trade when the market suits them. While trading accounts without a balance (or with a balance below 10 USD) will be archived[7] after 90 days of not trading, we can reinstate the accounts with the remaining balance (if any) any time for you.

## Funding and Withdrawal Fees

Pepperstone does not charge funding and withdrawal fees, however, your bank may charge an administration / conversion / intermediary fee. It is always best to check with your financial institution about any charges that may be incurred when transacting with Pepperstone.

[4] Dividends are not considered a cost or a charge. They are only referenced here for informative reasons. They are a corporate action passed on to the investors depending on if they are long or short a stock or an index.
[5] Expected dividend adjustments stated in our website are in full index points per contract. Figures stated are forecast amounts sourced via Bloomberg. The final adjustment may differ from the forecast amount previously displayed.
[6] Expected dividend adjustments stated in full points per share. Long positions on US Equities will incur a 30% withholding tax adjustment.
[7] Archived accounts are temporary disabled accounts that are not viewable or operational for the client until they are reinstated.

# Tables with Costs & Charges

## Razor commissions for Forex pairs

| MetaTrader 5 Razor Commissions | | |
|---|---|---|
| **Trading Account Currency** | **Commission per 1 Lot (100 000 units)** | **Commission per 0.01 lots (1000 base currency[8])** |
| USD | USD 3.50 (USD 7 round turn) | USD 0.04 (USD 0.08 round turn) |
| EUR | EUR 2.60 (EUR 5.20 round turn) | EUR 0.03 (EUR 0.06 round turn) |
| GBP | GBP 2.25 (GBP 4.50 round turn) | GBP 0.02 (GBP 0.05 round turn) |
| CHF | CHF 3.30 (CHF 6.60 round turn) | CHF 0.03 (CHF 0.06 round turn) |

| MetaTrader 4 Razor Commissions | | |
|---|---|---|
| **Trading Account Currency** | **Commission per 1 Lot (100 000 units)** | **Commission per 0.01 lots (1000 base currency)** |
| USD | USD 3.50 (USD 7 round turn) | USD 0.04 (USD 0.08 round turn) |
| EUR | EUR 2.60 (EUR 5.20 round turn) | EUR 0.03 (EUR 0.06 round turn) |
| GBP | GBP 2.25 (GBP 4.50 round turn) | GBP 0.02 (GBP 0.05 round turn) |
| CHF | CHF 3.30 (CHF 6.60 round turn) | CHF 0.03 (CHF 0.06 round turn) |

| cTrader Razor Commissions | | |
|---|---|---|
| **Trading Account Currency** | **Commission per 1 Lot (100 000 units)** | **Commission per 0.01 lots (1000 base currency)** |
| All Account Currencies | USD 3 (USD 6 round turn) | USD 0.03 (USD 0.06 round turn) |

## Minimum and Average spreads on Forex (in pips)

**Forex Majors**

| Currency pair | Razor - minimum spread | Razor - average spread | Standard - minimum spread | Standard - average spread |
|---|---|---|---|---|
| EURUSD | 0.00 | 0.17 | 0.60 | 0.77 |
| GBPUSD | 0.00 | 0.59 | 0.60 | 1.19 |
| USDJPY | 0.00 | 0.26 | 0.60 | 0.86 |

[8] Position size above 0.01 lot is charged based on per 1 lot commission, i.e. 0.02 lot: 0.02x3.5 = 0.07 USD on all platforms.

| | | | | |
|---|---|---|---|---|
| AUDUSD | 0.00 | 0.24 | 0.60 | 0.84 |
| USDCAD | 0.00 | 0.47 | 0.60 | 1.07 |
| USDCHF | 0.00 | 0.49 | 0.60 | 1.09 |
| EURGBP | 0.00 | 0.40 | 0.60 | 1.40 |

### Forex Minors

| Currency pair | Razor - minimum spread | Razor - average spread | Standard - minimum spread | Standard - average spread |
|---|---|---|---|---|
| CADCHF | 0.30 | 1.33 | 1.30 | 2.33 |
| CADJPY | 0.00 | 0.77 | 1.00 | 1.77 |
| CHFJPY | 0.00 | 0.94 | 1.00 | 1.94 |
| EURCAD | 0.40 | 1.30 | 1.40 | 2.30 |
| EURCHF | 0.00 | 0.57 | 1.00 | 1.57 |
| EURJPY | 0.00 | 0.43 | 1.00 | 1.43 |
| GBPCAD | 0.00 | 2.15 | 1.00 | 3.15 |
| GBPCHF | 0.80 | 2.38 | 1.80 | 3.38 |
| GBPJPY | 0.00 | 1.50 | 1.00 | 2.50 |

### Forex Crosses

| Currency pair | Razor - minimum spread | Razor - average spread | Standard - minimum spread | Standard - average spread |
|---|---|---|---|---|
| AUDCAD | 0.00 | 0.87 | 1.00 | 1.87 |
| AUDCHF | 0.20 | 0.93 | 1.00 | 1.93 |
| AUDJPY | 0.00 | 0.67 | 1.00 | 1.67 |
| AUDNZD | 0.00 | 1.16 | 1.00 | 2.16 |

| | | | | |
|---|---|---|---|---|
| AUDSGD | 1.60 | 2.77 | 2.60 | 3.77 |
| CHFSGD | 0.00 | 2.39 | 1.00 | 3.39 |
| EURAUD | 0.00 | 0.99 | 1.00 | 1.99 |
| EURNOK | 6.00 | 37.37 | 7.00 | 38.37 |
| EURNZD | 0.00 | 2.23 | 1.00 | 3.23 |
| EURSEK | 6.00 | 26.05 | 7.00 | 27.05 |
| EURSGD | 1.10 | 2.44 | 2.10 | 3.44 |
| EURZAR | 10.00 | 106.58 | 11.00 | 107.58 |
| GBPAUD | 0.00 | 2.70 | 1.00 | 3.70 |
| GBPNOK | 6.00 | 53.51 | 7.00 | 54.51 |
| GBPNZD | 1.00 | 3.91 | 2.00 | 4.91 |
| GBPSEK | 0.00 | 43.64 | 1.00 | 44.64 |
| GBPSGD | 1.30 | 3.98 | 2.30 | 4.98 |
| USDHKD | 0.00 | 4.79 | 1.00 | 5.79 |
| NOKSEK | 6.00 | 11.63 | 7.00 | 12.63 |
| NZDCAD | 0.90 | 2.38 | 1.90 | 3.38 |
| NZDCHF | 0.50 | 1.87 | 1.50 | 2.87 |
| NZDJPY | 0.00 | 1.22 | 1.00 | 2.22 |
| NZDUSD | 0.00 | 0.52 | 1.00 | 1.52 |
| SGDJPY | 0.70 | 1.45 | 1.70 | 2.45 |
| USDNOK | 1.50 | 27.64 | 2.50 | 28.64 |
| USDSEK | 6.00 | 23.04 | 7.00 | 24.04 |
| USDSGD | 0.50 | 1.38 | 1.50 | 2.38 |
| USDZAR | 5.00 | 77.59 | 6.00 | 78.59 |
| ZARJPY | 1.00 | 1.52 | 2.00 | 2.52 |

### Forex Exotics

| Currency pair | Razor - minimum spread | Razor - average spread | Standard - minimum spread | Standard - average spread |
|---|---|---|---|---|
| EURCZK | 0.00 | 76.38 | 1.00 | 77.38 |
| EURHUF | 0.00 | 19.38 | 1.00 | 20.38 |
| EURMXN | 14.00 | 66.65 | 15.00 | 67.65 |
| EURPLN | 0.00 | 23.99 | 1.00 | 24.99 |
| EURTRY | 4.30 | 240.79 | 5.30 | 241.79 |
| GBPMXN | 14.00 | 93.66 | 15.00 | 94.66 |
| GBPTRY | 0.00 | 292.75 | 1.00 | 293.75 |
| NOKJPY | 1.50 | 2.12 | 2.50 | 3.12 |
| SEKJPY | 6.00 | 6.48 | 7.00 | 7.48 |
| USDCNH | 5.00 | 6.80 | 6.00 | 7.80 |
| USDCZK | 0.00 | 66.04 | 1.00 | 67.04 |
| USDHUF | 4.00 | 19.91 | 5.00 | 20.91 |
| USDMXN | 0.00 | 40.39 | 1.00 | 41.39 |
| USDPLN | 0.00 | 20.83 | 1.00 | 21.83 |
| USDRUB | 0.00 | 94.16 | 1.00 | 95.16 |
| USDTHB | 0.00 | 72.39 | 1.00 | 73.39 |
| USDTRY | 3.10 | 180.11 | 4.10 | 181.11 |

## Indices

### UK and Europe

| Index name | Symbol | Trading Hours (GMT+2)[9] | Trading spread |
|---|---|---|---|

[9] DST (Daylight Savings Time) may apply.

| | | | |
|---|---|---|---|
| Germany 40 Index | **GER30** | 01:15 - 07:00 | 3.70 |
| | | 08:00 - 16:30 | 0.90 |
| | | 21:00 - 01:00 | 7.20 |
| | | All other Hours | 1.70 |
| UK 100 Index | **UK100** | 01:00 - 07:00 | 3.00 |
| | | 08:00 - 16:30 | 1.00 |
| | | 21:00 - 01:00 | 2.00 |
| | | All other Hours | 1.00 |
| France 40 Index | **FRA40** | 10:00 - 23:55 | 1.00 |
| Spain 35 Index | **SPA35** | 09:00 - 18:30 | 5.00 |
| | | 18:30 - 21:00 | 5.00 |
| | | 21:00 - 09:00 | 5.00 |
| EU Stocks 50 Index | **EUSTX50** | 03:15 - 09:00 | 2.00 |
| | | 09:00 - 23:00 | 1.50 |
| | | 23:00 - 03:15 | 1.50 |
| Germany Tech 30 Index | **GERTEC30** | 11:00 - 19:25 | 3.00 |
| Germany Mid 50 Index | **MidDE50** | 11:00 - 19:25 | 8.60 |
| **Netherlands 25 Index** | **NETH25** | 10:00- 23:45 | 0.33 |
| **Norway 25 Index** | **NOR25** | 11:00 - 18:15 | 1.32 |
| **Switzerland 20 Index** | **SWI20** | 10:00 - 23:45 | 3.60 |

**North America**

| Index name | Symbol | Trading Hours (GMT+2)[10] | Trading spread |
|---|---|---|---|
| US Wall Street 30 Index | **US30** | 10:00 - 16:30 | 3.60 |

[10] DST may apply.

| | | | |
|---|---|---|---|
| | | 16:30 - 23:00 | 2.40 |
| | | 00:01 - 01:00 | 9.80 |
| | | All other Hours | 4.80 |
| US 500 Index | **US500** | 00:01 - 01:00 | 1.50 |
| | | 16:30 - 23:00 | 0.40 |
| | | All other Hours | 0.60 |
| US Tech 100 Index | **NAS100** | 01:00 - 16:30 | 1.90 |
| | | 16:30 - 23:00 | 1.00 |
| | | All other Hours | 1.90 |
| US 2000 Index | **US2000** | 00:01 - 01:00 | 0.80 |
| | | 01:00 - 23:59 | 0.30 |
| US Volatility Index | **VIX** | 00:01 - 23:59 | 0.16 |
| Canada 60 Index | **CA60** | 16:35 - 23:00 | 1.40 |

### APAC and Africa

| Index name | Symbol | Trading Hours (GMT+2)[11] | Trading spread |
|---|---|---|---|
| Australian 200 Index | **AUS200** | 00:50 - 07:30 | 1.00 |
| | | 08:10 - 23:00 | 1.80 |
| Japan 225 Index | **JPN225** | 23:00 - 01:00 | 30.00 |
| | | 01:00 - 02:30 | 8.00 |
| | | 02:30 - 23:00 | 8.00 |
| Hong Kong 50 Index | **HK50** | 04:15 - 22:00 | 5.00 |
| | | 22:00 - 03:15 | 30.00 |

[11] DST may apply.

| | | | |
|---|---|---|---|
| China 50 Index | **CN50** | 04:00 -11:30 | 10 |
| | | 12:00 - 23.15 | 10 |
| | | All other Hours | 10 |
| Singapore 25 Index | **SCI25** | 02:30 - 20:00 | 0.10 |
| | | 20:00 - 02:30 | 0.60 |
| South Africa 40 Index | **SA40** | 09:30 - 18:25 | 8.60 |
| Hong Kong China H-shares Index | **CHINAH** | 04:15 - 07:00 | 10.00 |
| | | 08:00 - 11:30 | 10.00 |
| | | 12:15 - 20:00 | 16.00 |

## Share and ETF CFD commissions

| Share denomination | Commission (per side) | Minimum charge |
|---|---|---|
| US | 0.02 USD | - |
| DE | 0.10% | 7 EUR |
| UK | 0.10% | 7 GBP |
| AU | 0.07% | 5 AUD |
| HK | 0.2% | 45HKD[12] |

## Commodities

[12] Commission charged in account currency for all none AUD accounts the following commissions apply, GBP 2.84, USD 3.87, EUR 3.19, CHF 3.44.

### Major Metals

| Instrument | Symbol | Contract size per lot | Contract value per full point | Minimum spread | Average spread[13] |
|---|---|---|---|---|---|
| Spot Gold ($) | XAUUSD | 100 ounces | 100 USD | 5.00 | 13.81 |
| Spot Silver ($) | XAGUSD | 5000 ounces | 50 USD | 0.50 | 1.22 |
| Spot Platinum ($) | XPTUSD | 100 ounces | 10 USD | 0.85 | 4.94 |
| Spot Palladium ($) | XPDUSD | 100 ounces | 10 USD | 11.37 | 17.31 |
| High-Grade Copper | Copper | 2000 lbs | 2 USD | 2.6 | 2.6 |

### Energy

| Instrument | Contract size per lot | Contract value per full point | Minimum spread | Average spread[14] |
|---|---|---|---|---|
| **Spot Crude** | 100 barrels | 10 USD | 2.00 | 2.30 |
| **Spot Brent** | 100 barrels | 10 USD | 2.00 | 2.27 |
| **Natural Gas (NatGas)** | 10,000 MMBtu | 10 USD | 1.20 | 1.40 |
| **Gasoline** | 1000 gallons | 1 USD | 8.00 | 10.08 |

### Soft Commodities

| Instrument | Contract size per lot | Contract value per full point | Minimum spread | Average spread[15] |
|---|---|---|---|---|
| **Cocoa** | 1 metric tonne | 1 USD | 5.00 | 5.26 |
| **Coffee** | 10,000 lbs | 1 USD | 0.30 | 0.40 |
| **Corn** | 100 bushels | 0.1 USD | 1.32 | 1.32 |
| **Cotton** | 10,000 lbs | 1 USD | 0.16 | 0.18 |

[13] Commodity CFD spreads are quoted in points with reference to the equivalent underlying market contract.
[14] Commodity CFD spreads are quoted in points with reference to the equivalent underlying market contract.
[15] Commodity CFD spreads are quoted in points with reference to the equivalent underlying market contract.

| | | | | |
|---|---|---|---|---|
| **Lean Hogs** | 1000 lbs | 0.1 USD | 12.40 | 12.41 |
| **Live Cattle** | 1000 lbs | 0.1 USD | 12.30 | 12.30 |
| **London Sugar** | 1 metric tonne | 1 USD | 1.20 | 1.26 |
| **Lumber** | 1 mbf | 1 USD | 14.00 | 55.82 |
| **Oats** | 1000 bushels | 1 USD | 13.20 | 38.95 |
| **Orange Juice** | 2,000 lbs | 2 USD | 0.34 | 0.59 |
| **Rough Rice** | 100 cwt | 1 USD | 9.20 | 9.20 |
| **Soybeans** | 1 bushel | 1 USD | 1.40 | 1.40 |
| **Soybean Meal** | 1 tonne | 1 USD | 11.60 | 11.60 |
| **Soybean Oil** | 1000 lbs | 0.1 USD | 13.20 | 13.20 |
| **Sugar** | 10,000 lbs | 1 USD | 4.20 | 4.20 |
| **Wheat** | 1 bushel | 1 USD | 0.80 | 0.80 |

### Other Gold/Silver

| Instrument | Symbol | Contract size per lot | Contract value per full point | Minimum spread | Average spread[16] |
|---|---|---|---|---|---|
| **Spot Gold (€)** | XAUEUR | 100 ounces | 100 EUR | 0.20 | 0.60 |
| **Spot Gold (A$)** | XAUAUD | 100 ounces | 100 AUD | 0.72 | 1.07 |
| **Spot Gold (£)** | XAUGBP | 100 ounces | 100 GBP | 0.25 | 0.62 |
| **Spot Gold (CHF)** | XAUCHF | 100 ounces | 100 CHF | 0.16 | 0.45 |
| **Spot Gold (JPY)** | XAUJPY | 100 ounces | 10 000 JPY | 16.00 | 47.86 |
| | | | | | |
| **Spot Silver (€)** | XAGEUR | 5000 ounces | 50 EUR | 1.40 | 2.07 |
| **Spot Silver (A$)** | XAGAUD | 5000 ounces | 50 AUD | 2.00 | 3.20 |

[16] Commodity CFD spreads are quoted in points with reference to the equivalent underlying market contract.

## Cryptocurrencies

| Cryptocurrency | Symbol | Minimum spread | Average spread |
|---|---|---|---|
| Daily break from 23:59-00:01 Sun-Fri. Saturday break from 00:00-01:01. Sunday midday break from 10:00-12:00 | | | |
| Bitcoin | BTCUSD | 30.00 | 36.90 |
| Bitcoin Cash | BCHUSD | 0.50 | 0.74 |
| Cardano | ADAUSD | 0.0057 | 0.007 |
| Chainlink | LINKUSD | 0.032 | 0.0373 |
| Dogecoin | DOGEUSD | 0.0010 | 0.0013 |
| EOS | EOSUSD | 0.003 | 0.0035 |
| Ethereum | ETHUSD | 4.00 | 7.04 |
| Litecoin | LTCUSD | 0.250 | 0.404 |
| Polkadot | DOTUSD | 0.00 | 0.0503 |
| Ripple | XRPUSD | 0.0023 | 0.0028 |
| Stellar Lumens | XLMUSD | 0.0045 | 0.0045 |
| Tezos | XTZUSD | 0.005 | 0.0058 |
| Uniswap | UNIUSD | 0.077 | 0.0817 |
| Avalanche | AVAXUSD | 0.20 | 0.20 |
| Polygon | **MATCUSD** | **0.29** | **0.42** |

| | | | |
|---|---|---|---|
| Solana | SOLUSD | 23 | 25 |
| Closed Saturday and Sunday | | | |
| Dash | DASHUSD | 2.00 | 2.00 |
| Daily break from 23:59-00:01 Sun-Fri. Saturday break from 00:00-01:01 | | | |
| **Crypto10 Index** | Crypto10 | 35.00 | 88.63 |
| **Crypto20 Index** | Crypto20 | 35.00 | 127.64 |
| **Crypto30 Index** | Crypto30 | 35.00 | 127.64 |
| **Binance Coin** | BNBUSD | 0.64 | 1.00 |

## Currency Index

| Instrument | Symbol | Contract size per lot | Minimum spread | Average spread |
|---|---|---|---|---|
| **US Dollar Index** | USDX | 100 | 0.60 | 0.6 |
| **Euro Index** | EURX | 100 | 0.60 | 1.00 |
| **Japanese Yen Index** | JPYX | 100 | 1.00 | 1.00 |

**NOTE: Spreads were last updated in June 2022, actual values may differ.**

## Administration fees

| Instruments | Admin Charge (USD) per lot, per 10 days |
|---|---|
| Cryptocurrencies[17], Commodities, Equities | 1.50 |
| Index Markets | 10.00 |
| GER40, FRA40, JPN225, CN50, ETHUSD | 12.00 |
| SpotCrude, SpotBrent | 20.00 |
| US30 | 30.00 |
| FX, Precious Metals, Crypto10, Crypto20, Crypto30 | 50.00 |
| BTCUSD | 125.00 |

**Note: All these costs and charges are subject to change please refer to our website or contact the support team at** support@pepeprstone.com **to make sure that you hold the most current information.**

[17] All Cryptocurrencies excluding the ones named in the table with their own charges.

# Examples – illustration of estimated fees and charges

## Spreads / commissions – Example 1

| | | |
|---|---|---|
| Account Currency: USD | Traded Currency: EURUSD | Account type : Razor |
| Platform : MT4 | Volume : 1 Standard lot (100 000 units) | Spread : 0.4 pips |

Formula : Volume * point size*spread meaning 100 000*0.0001*0.4 = 4 USD

Commission : As per above table 7 USD.

In case the position is not held overnight charges will be 11 USD in total for the position +/- any profit/loss.

## Swaps for FX – Example 2

Account Base: AUD Size 1 Lots (100,000) Nights Held: 1 Currency Pair: AUDCAD

Exchange Rate: 0.89156

Pepperstone Swap Short: 0.67 Long: -3.82

One Point: 0.00001

**Formula** for forex overnight funding is: Number of nights held x (TomNext[18] including funding fee[19]) x trade size.

TomNext Rate 10/02/2022: Bid: 0.0000069 Ask: 0.0000371

TomNext Converted into MT4 Points: Short: 0.69 Long: -3.71

TomNext Including Mark-up: Short: 0.69 – (3%*0.69) Long: -(3.71 + 3%*3.71)

Pepperstone Swap: Short: 0.67 Long: -3.82

If the position is held overnight by the client :

Swap Long to be debited 1 * (0.00001/0.89156) * (100,000*-3.82) = $-4.28

Swap Short to be credited 1 * (0.00001/0.89156) * (100,000*0.67) = $0.75

[18] TomNext rate is derived from our liquidity providers from the underlying market.
[19] Funding Fee is the TomNext rate in points multiplied by 3%

## Swap for Indices – Example 3

**Formula** for indices overnight funding is: Nights held x (market price at rollover x trade size x (ARR +/- admin fee[20])/360

Index: US30 Account Base: USD Trade Size: 1 contract ($29,493 USD) ARR：USD 1 Month: 1.66188
Pepperstone Admin fee: +/- 2.5% Overnight funding Long: -4.162% (= -1.66188 - 2.5)%
Short: -0.838% (=1.66188-2.5)%

Funding Long: ($29,493 * -4.162%)/360 = $-3.41

Funding Short ($29,493 * -0.838%)/360 = $-0.69

## Swap for Crypto – Example 4

Trade Size: Long 1 contract (price of 20,000) Crypto: BTCUSD

( 1 x 20,000 ) x0.05556% = 11.11 USD of charge per day

Trade Size: Short 1 contract (price of 20,000) Crypto: BTCUSD

( 1 x 20,000 ) x 0.02083% = 4.16 of credit per day

## Commissions Shares – Example 5

Long trade Woolworths (AU Share) Volume: 200 contracts Open Price 41.20 Account currency = GBP

200 x 41.20 x 0.0007 = 5.768 AUD convert to GBP commission = 3.21GBP

The commission 3.21 GBP is larger than the minimum commission of 2.84GBP (5 AUD equivalent). As a result, 3.21 GBP will be charged.

Short trade Woolworths Volume: 1 contract Open Price 41.20 Account currency = GBP

1 x 41.20 x 0.0007 = 0.03 AUD converted to GBP commission = 0.02

The commission 0.02GBP is smaller than the minimal commission of 2.84GBP (5 AUD equivalent). As a result 2.84GBP (i.e. 5 AUD equivalent) will be charged for this trade.

[20] Admin fee is 2.5%

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